G. R. S. IX-5]

Previous references. 1897-98.

191

(Banking)

Later references.

File No. 25 of 1897-9

Serial Nos. 1—5

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1—~~8~~ 5

Part B for

SUBJECT.

Agricultural Bank at Kallapura Chitaldroog Taluk.

W D 83—GPB—50,000—21-7-16

(1)

6098
R 1032

Gen. Serial No. 30.]

A/1 1897-98

From The Deputy Commissioner
Chitaldrug District

To

The ~~Chief~~ Secretary to the Government
Dewan of Mysore.
General and Revenue
Departments.

Dated 14th February 1898

Despatched 17th February 1898

Received

Enclosures No. a file A.V.B. &c

General No. 789 A 97-98
No. 744

In reply to

SUBJECT.

Recommending the grant of a sum of Rs 14,000 for the Agricultural Bank to be established at Mallapura.

References—(to be entered only in the Dewan's Office).

AW 21/4 98

C.S.

DD

17/5/98

Dy Sec

Sec

Under Sec

Asst Sec

No: 789/764. Deputy Commissioner's Office
Chitaldrug District
Dated Chitaldrug. 14th/17 February 1898

To,
The Secretary to the
Government of Mysore
General and Revenue Department

Sir,

I have the honor to submit herewith, a file of papers connected with the proposed Agricultural Bank to be established at Mallapura in the Chitaldrug Taluk, received from the Inspector of Agricultural Banks in Mysore with his letter No: 194 dated 17th December 1897, copy of which is herein enclosed for information, from which it will be seen that a sum of Rs 16000 has been recommended to be sanctioned for the Bank

2. The valuations fixed by the

Amildar and the Panchayatdars on the lands of the members of the Bank were duly checked by the Treasury Assistant Commissioner who is of opinion that although the lands are estimated to be worth Rs 22860, yet considering the amount for which they are encumbered a sum of Rs 14000 may safely be advanced for the Bank in question.

3. I beg therefore to recommend that as suggested by the Treasury Assistant Commissioner, a sum of Rs 14,000 may be sanctioned for the present.

I have the honor to be,

Sir,

Your most obedient Servant

Deputy Commissioner

Collector

1897

From, The Inspector of
Agricultural Banks in Imp

To, The Deputy Commissioner &
Chitaldrug District

dated 17th
despatched 18th } December 1897.

Enclosure no. 1 file & 1 statt.

General No: 194
No:

Sir,

I have the honor to forward the file of papers connected with the proposed Agricultural Bank to be established at Mallapura in the Chitaldrug Taluk, received with the Amildar's Yadi No. 528 of 4th instant and to state that Sambhoji Neelakantappa and 29 other members who have subscribed themselves to the memorandum and articles of association, propose to open an Agricultural Bank at Mallapura for the benefit of Mallapura

and 17 other villages in the Chitaldrug taluk: The remotest village is 7 miles from the head-quarters of the bank as shewn in the statement accompanying the file.

2. From the enclosed statement of property and liabilities of the members, it will be seen that they own 1868 acres and 34 guntas of-kirkat lands aggregating the value of Rs 22860 with an encumberance of Rs 7791. The members show other debts amounting to Rs 6820 making in all Rs 14611 as liabilities.

3. The members pray for the grant of a loan of Rs 20000 but the Amildar strongly recommends an advance of Rs 16000 on the ground that the valuation of the property made by the members is far less than the prices at which the lands of these villages were sold as per information obtained from the Registration department. Under these circumstances, I am of opinion that

that the amount recommended is namely Rs 16000 may be advanced the liabilities of the members being over 16000 Rupees.

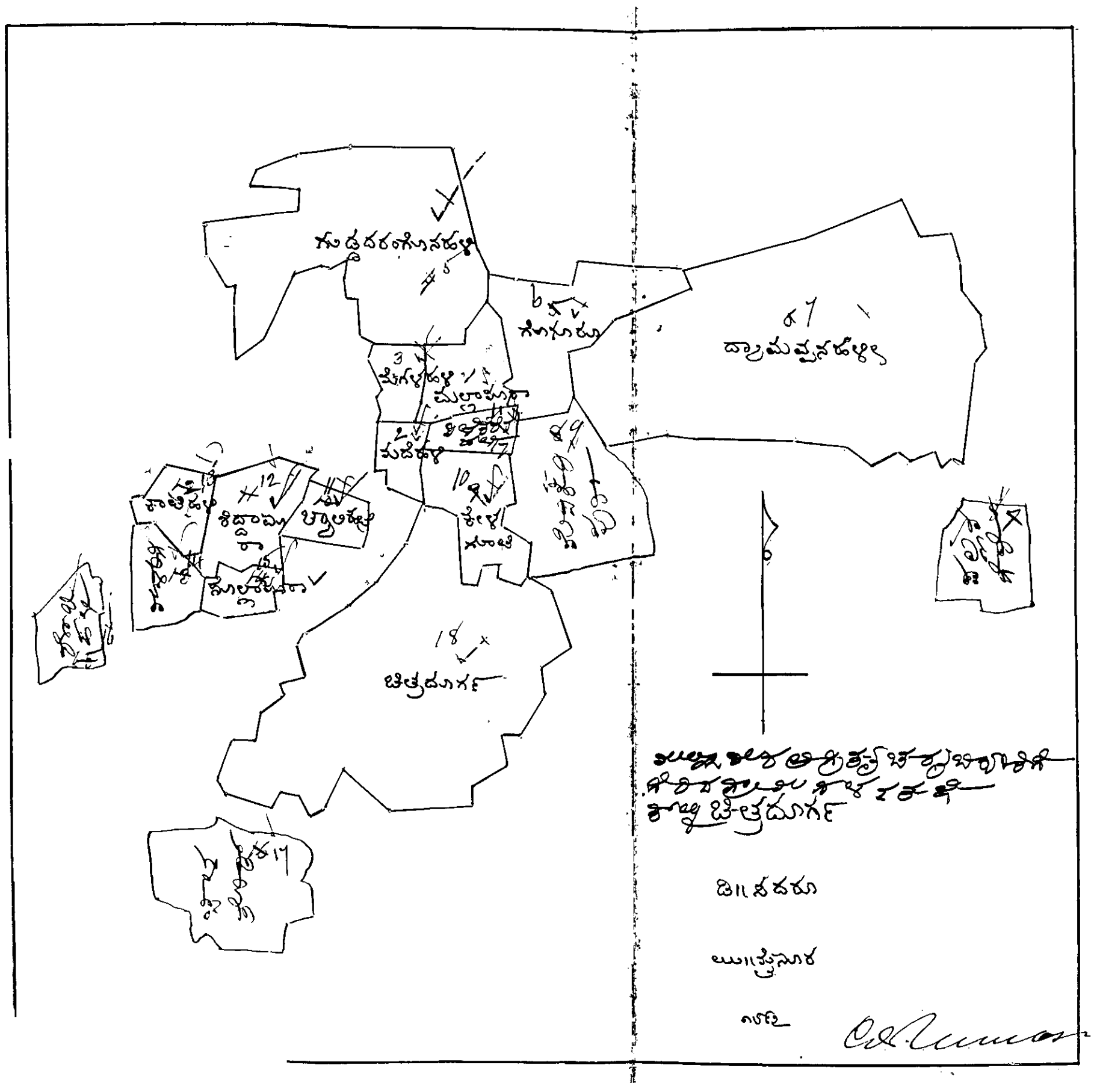
I have the honor to be
Sir,
Your most obedient Servant
(Signed) Sir Venkiah Chetty
Inspector of Agricultural
Banks in Mysore.

'Copy'
recommending
Deputy Commissioner

Statement showing the particulars of the proposed Agricultural Bank a[t] erty and Liabilities of the members of Mallapona in the Chitaldrug Taluk.

Proposed name of the Bank and the name of villages to be benefitted by the Bank	Names of members	Residen of membe	Arable land possessed						Probable value of land as estimated by the members and approved of by the Amildar	If encumbered how and for how much		Remarks
			Kandayam land			Inam land				under mortgage or hypothecation	other debts	
			Area		Assessment	Area		Jodi or Quitrent				
Mallapona Agricultural Bank.	1 Shanbhogue Neelakantappa	Mallapu	233	38	175 8 -	"	-	" - -	3,725	Nil	450	
1 Mallapona	2 Anjala Muddubasappa	do	35	20	54 4 -	.	-	- - -	1,050	do	500	
2 Mudehally	3 Gollar Chickka	do	34	32	35 12 -	.	-	- - -	270	300	Nil	
3 Myagulhally	4 Gadavarthy Narasimhia	Dyamuvanhally (Kullahally Chitaldrug	193	15	92 . -	.	-	- - -	1,200	Nil	350	
4 Pillekerenhally	5 P. Srinivasa Char		149	17	138 12 -	.	-	- - .	3,225	2,200	Nil	
5 Guddadaranguvanhally	6 P. Krishna Char	do	250	35	58 " -	"	"	" " "	730	80	150	
6 Gowrunoor	7 Oppar Doddathimma	Dyamuvanhally (Bommanhally	42	20	29 8 "	"	"	" " "	450	Nil	500	
7 Dyamuvanhally	8 Chenveerappa	do	50	27	30 8 "	"	"	" " "	475	do	400	
8 Pulwungeree	9 Dodhammanthra	Dyamuvanhally	25	12	22 4 -	-	-	- - -	400	do	250	
9 Medkereefom	10 Kyasavana Boraiah	Gowrunoor	82	17	29 8 "	"	"	" " "	475	do	300	
10 Kelgotee	11 Guppina Obajja	do	136	31	44 8 "	"	"	" " "	1175	500	400	
11 Jyalleekuttee	12 Shanbhogue Bheema Rao	Guddadaranguvanhally	61	36	45 4 -	-	-	- - -	850	50	500	
12 Siddapoor	13 Chinny Thimma	do	17	36	10 14 -	-	-	- - -	200	Nil	100	
13 Katinhally	14 Venjamma	do	23	37	17 10 "	"	"	" " "	425	300	Nil	
14 Mannugee	15 Hommappa	do	25	18	16 2 "	"	"	" " -	400	300	do	
	16 Bheemiah	do	56	29	48 . "	"	"	" " "	800	Nil	450	

| | | |


ಗುಡ್ಡದರಂಗೇನಹಳ್ಳಿ
ಚಿತ್ರದುರ್ಗ

(3)

Proceedings of the Government of Mysore, Financial, dated 29th March 1898.

READ —

Letter No. 789—744, dated 14th February 1898, from the Deputy Commissioner, Chitaldrug District.

No. 9377-80—R. F. 80-97-98, DATED BANGALORE, 29TH MARCH 1898.

ORDER THEREON.—With the above, the Deputy Commissioner submits the Memorandum and Articles of Association in duplicate of the proposed Agricultural Bank at Mallapura in the Chitaldrug taluk.

2. The Bank is proposed to be established by 30 Members for the benefit of Mallapura and 17 other villages in the Chitaldrug taluk. The Members own 1,868 acres and 39 guntas of land, the aggregate value thereof being estimated at Rs. 22,860 with a liability of Rs. 7,791 excluding other debts amounting to Rs. 6,820 or in all Rs. 14,611.

3. The Members propose to start the Bank with a capital of Rs. 20,000, but the Inspector of Agricultural Banks and the Amildar recommend the grant of Rs. 16,000, while the Deputy Commissioner, on the recommendation of the Treasury Assistant Commissioner, thinks that an advance from Government of Rs. 14,000 is sufficient.

4. Government therefore sanction an advance, not exceeding Rs. 14,000 being made for the Agricultural Bank referred to above, and authorise the Deputy Commissioner to place the said amount for the purpose in the said Chitaldrug Taluk Treasury. Interest must be recovered from the Bank half-yearly up to 30th June and 31st December of each year at 4 per cent per annum on the sums actually borrowed by the Bank.

5. The Memorandum and Articles of Association will be returned to the Deputy Commissioner with a request that he will take steps to get the same duly registered. The existing encumbrances must all be discharged and the documents, &c., connected therewith taken back and properly secured.

C. SREENIVASIENGAR,
Secy. to Govt., Gen. & Rev. Depts.

To—The Deputy Commissioner of the Chitaldrug District, with Articles of Association and Vernacular papers.
The Registrar of Joint Stock Companies.
The Comptroller to the Government.
The Inspector of Agricultural Banks.

1897-98

GOVERNMENT OF MYSORE

FINANCIAL

PROCEEDINGS

Dated 29th March 1898

No. 9377-80
R. F. 80-97-98

Sanctioning an advance not exceeding Rs. 14,000 being made for the Agricultural Bank proposed to be established at Mallapura in the Chitaldrug District, and authorising the Deputy Commissioner to place the said amount for the purpose in the Chitaldrug Taluk Treasury.

M.G.C.P.B.—29-4-98—200

112

REVENUE DEPARTMENT
G.O. No.
24 OCT 1902
190
R. No. 1487
DEMI-OFFICIAL

From

M. Narasimha Rao Esquire
Deputy Commissioner
Chitaldrug District

To

H. Venkatramanayya Esquire M.A. M.L.
Secretary to the Government of Mysore
General and Revenue Departments
Bangalore

Dated 21st October 1902
Despatched
Received
General No. 3144
No.

Enclosure No. 7

Draft order put up for approval of the Dewan through the 2nd Councillor.

13/11

R. 14/11/02 night. 659

15/11/1902

Why should this pass through the Resident?

14/11

There seems to be no rule or order to that effect as far as I can see.

15/11

The 2nd Councillor

R. 15/11/02 night 664

My remarks is intended to be placed before Govt. The Dewan concurs H.K.

Has the honor to forward herewith for the information of Government a full report on the Inspection of the Agricultural Bank at Mallapura, Chitaldrug Taluk, held by the undersigned on the 26th and 27th September last.

Anantharamayya
For Deputy Commissioner
Chitaldrug District

23.10.02

R. 7 sevings is putup

25/10/02

Commander says that in respect that such matters as may seem proper to be transferred to the Commissioners jurisdiction should be so transferred. Being a new force Govt are to form a portion thereof in a general order which all matters should go through the Commissioners. Have written new Draft thereon noted on papers as they came up to me what all subjects should on my opinion go through the Commissioners Secretary should have placed this matter before Govt contained in order

7329
ND 18.11.02

I am under [illegible] that Africa Colonial Boundaries is one of the matters which [illegible] transferred to the Commissioners jurisdiction. It does not appear to me that the Commissioners should have any power in the matter. I am of opinion that the Commissioners should be empowered to [illegible] matters [illegible] 21.XI.02

S.S.
Note all such observers separately as they come.
18/11

18/11

noted.
S.S. 21/11/02

From

L. Narayanaraw Esqr.
Dy Commissioner
Chitaldroog Dt.

To

H. V. Lewis Esqr. Asst. to
Secretary to the Govt. of Mysore
Genl & Rev. Depts.
Bangalore

Dated 21st. October 1902.

General No 314

Revenue No 7.

In the Inquiry to be formed
hereunto for the information
of Govt. a full report on the
Inspection of the Agl Bank
at Kallakapura, Chitaldroog
Taluk held by the undersigned
on the 26th & 27th September
last.

(Sd) A. L. Subramanya
for Dy Commr
Chitaldroog Dt.

Secy's order.

Proft. orders put up for
approval of the Dewan
through the 1st Commissr

(Sd) H. V. L.
18/11.

(Sd) V. P. Kr. 15/11/1902.

Why should not this pass
through the Rev. Comm.

(Sd) V. P. Kr 15/11.

Secy's note.

Have Secrn to the accepted
orders to that effect
as per accompanied

(Sd) H. V. L.
15/11

The 1st Commissr.

Inquiry Bank is intended
to be placed before Govt.
The Dewan in Conveying
H. H. Commands says
in effect that Secrn
matters as may seem
proper to be transferred to
the Rev. Commrs jurisdiction
should be so transferred.
Being a Secrn office Govt are
not in a position to lay
in a General order what
all matters should go
through the Rev. Comm.
Have written a view to help
them noted on paper as

as they came up to me
when all the ~~subjects~~ subjects showed in my
opinion go through the
Rev. Comm^n. The Secretary
should have placed this
matter before Govt and
obtained the orders.

(Sd) V. P. Mc 17/11/1902.

Secy hole
S.Sr.
hole all such
observations & papers
as they come
(Sd) 18/11.

Secy
(Sd) S.S.

Necessary orders.

I am not quite sure
that the Mysl: Remarks is
one of the matters for the
Rev. Comm^n although
in distribution it goes
to the 1st Councillor. This
may be shown to the 1st Councillor
for any further remarks
he may make. In the
meanwhile to save
delay the order may be
issued.

(Sd) P. L. K
21-XI-02.

Orders issued accordingly.

Submitted to the 1st
Councillor
20/12/02

Rec^d from Delhi
Gaz
7/1/03

R^d 27/12/02
Camp Delhi Please make a
note of this matter.

30/12/1902

31/12

Report on the Inspection of the Agricultural Bank at Mallapura, Chitaldrug Taluk

President
Mr Mudda Basappa

Agent
Mr Chennakesavappa

Name and designation of inspecting officer:
M. Narainka o Esquire
Deputy Commissioner,
Chitaldrug District.

1. Date of present Inspection.

26th and 27th September 1902

2. Yes. The Bank office is located in a room in the front Verandah of the President Muddabasappa's house; bearing Khaneshumari No 66 at Mallapura, and it has been duly registered. There has been no change in the office premises since the Commencement of the operations of the Bank.

3. No definite dates and hours have been fixed for the transaction of business at the Bank

3. Whether there is a duly registered suitable bank office where members and depositors could call and have their business attended to; and if there had been any change in the office since last inspection, why necessitated and whether duly registered.

4. Whether any dates and hours are fixed for transaction of business, whether business is regularly transacted at those dates and hours; if no appointment is thus made, what arrangements exist for the due transaction of business when members and depositors call; and on how many days in a month is business done.

It is advisable that Date & hours of business should be fixed & notified for the info & guidance of the members. It is not reported on how many days in a month business is done.

4. Whether the bank's registers, accounts, title-deeds, documents, cash balance and other property are kept in the bank premises in the custody of the President and Agent; and if any of them are not so kept, where, and how they are kept, under what authority and upon whose responsibility.

Bank, but whenever there is business to be transacted, the parties call at the Bank office, and the President who lives on the premises sends for the Agent and attends to business.

4. The Bank Registers, accounts, titledeeds, documents, Cashbalance and other property of the Bank are kept in the Bank office in a box. To ensure Safety, the bag containing Cash is, during nights, kept in a box in the Presidents' house

5. (a) Whether the villages to which the members belong are sufficiently near (within a radius of five miles) to the Bank house, and duly registered; at what distance do the majority of members, the directors and office-bearers reside; and if business was extended to any new village whether there was proper sanction for it.

5. (a) The Bank was established in May 1898 for the benefit of the marginally noted* 18 Villages which are all Situated within 5 miles from Mallapura with the exception of Dyamenhalli which is 6 miles from Mallapura.

(b) The majority of members, Directors,

* 1. Mallapura.
2. Chitaldrug.
3. Kolagate.
4. Megalahalli.
5. Pillekeranahalli.
6. Dyamavvanahalli.
7. Pallavagere.
8. Guddadalayavvanahalli
9. Medakeripura
10. Manangi.
11. Janakonda.
12. Siddapura
13. Sollapura
14. Gonur
15. Madehalli
16. Katihalli
17. Jalikatte.
18. Pallihalli.

Directors and Officebearers reside in villages which are only within 2 or 3 miles from Bank Office.

(c). No new village has been added to the Bank Register.

6. As regards members, whether and to what extent there has been any increase or decrease in their number since formation of the bank or last inspection; (b) what was the decrease, if any, due to; (c) were the new members duly qualified, duly elected, and registered; (d) in case of members belonging to a joint Hindu family or otherwise possessing a qualified or limited status, whether there is proper representation of interests involved; (e) whether in the practical working, the bank has gained or lost in strength, energy and usefulness since formation or last inspection.

6. (a) The Bank was started with 30 members on its rolls. There were 8 resignations and two removals, so that the number on the roll at present is 20. Two applications for memberships are under consideration. Out of the 20 members, four have not taken any advances.

(b) Two members were removed from the roll for their failure to pay up the prescribed instalments and generally evading the rules of the Bank. These removals were sanctioned by the Bank's resolutions dated

dated 1st July 1900 and 30th June 1901.

(c) No new members yet admitted.

(d) In the case of members belonging to a joint Hindu family or otherwise possessing a qualified or limited status, care is taken that all the interested persons are made parties to the loan transactions entered into with such members.

(e) The Bank has been in operation for the past 4 years. It has not lost in its usefulness.

The Bank was last inspected on the 25th August 1901.

7. (a) and (b) Yes.

(c) The reduction in the no of members has not affected the credit of the Bank.

(d) No new acquisition.

(e) and (f). No such instances known to the Bank.

(g) No guarantee exists against

8. (a) As regards credit, solvency and resources of members, whether a complete and accurate list of the lands of members is maintained; if not, how is the omission explained; (b) to what extent have fluctuations in the number of members affected the united credit of the bank; (d) any notable instances of new acquisition or improvement since formation of the bank or last inspection; (e) any notable instances of sale or other kind of transfer, relinquishment or deterioration; (f) how these have affected the solvency and resources of the members concerned and of the Association as a whole; (g) what guarantee, if any, has the bank obtained or the rules of the General Assembly afford against alienations and relinquishments prejudicial to the Bank's interests; (h) compare the *net* amount of the value of property as per latest authenticated list with the amount of liabilities of the bank at date of inspection.

against alienations and relinquishments. Every document contains a provision that the borrower is bound by the rules of the Bank and that he will not do anything prejudicial to its interests.

(h) The value of property has been affected generally by deficient rainfall. The value of the properties of the 20 members on the roll is Rs 16,970-0-0 according to the valuation made in 1897.

The Bank's liabilities to Government on 30th June 1902 amounted to Rs 5600/- exclusive of interest.

8 (a) and (b) No. In giving loans to members the limit of 50% on the value of the property of the borrower is not exceeded. In one case, however, Govindaraj whose property is valued at Rs 1400/- has been given

An Enquiry should be taken to have the properties revalued by a responsible Officer if poss.

8(a) As regards Bank's funds, note whether the limit fixed at formation had been increased or decreased under due authority (b) whether the bank had in its dealings unauthorizedly exceeded the limit and if so how is this explained or proposed to be rectified. (c) Classify the Bank's funds at date of inspection with reference to the sources from which they were derived viz:—entrance fee, contributions, loans from Government, if any, loans from others, deposits from members (1) in Cash and (2) in grain, deposits from outsiders, Debentures etc (d) Note whether the bank's credit is well established and sustained, or steadily growing (e) if otherwise to what extent such result is due to any action or omission of the bank's authorities and what other causes are likely to have contributed to it (f) whether the lessons of co-operation, mutual help and thrift are understood and practised, if not, inculcate them to as large a body of members and outsiders as can be gathered.

a loan of Rs 1000/- on the personal security of 4 other members who are also indebted to the Bank.

(c) The Bank's funds at the date of inspection amounted to Rs 5619-12-2 as particularized below:—

	Rs	as	p
Enhance fee	29	0	0
Contributions	0	0	0
Loans from Government	5600	0	0
Loans from others	0	0	0
Deposits from Members in cash	0	0	0
in grain	0	0	0
Deposits from outsiders	0	0	0
Recoveries from interest minus expenditure	16	6	10
Other Sources	7	3	0
	5619	12	2

(d) and (e) The credit of the Bank continues to be the same as at starting. There is no reserve fund.

(f) The present members understand that the Co-operation and mutual help are the principal objects of the Bank.

9. (a) As regards Government loan, note whether he terms fixed for repayment are duly acted up to or here has been gross delay, dilatoriness or neglect; he amount outstanding against the bank at date f inspection; (b) whether the loan may be continued ubject to the terms allowed for repayment or whether n your opinion it is advisable to withdraw the loan nder the provisions of sections 74 & 75 of the articles f association; and state reasons for such opinion riefly and concisely.

9. (a) An advance of Rs 14000/- was sanctioned to the Bank by Government in Proceedings No 9377-80 / R 7 80-97-98 of the 29th March 1878. The Bank has drawn only Rs 7827-8-0 on account of which it has repaid Rs 2227-8-0 upto 30th June 1902.

(b) On the 1st July 1902 the amount due by the Bank to Government was Rs 5600/- It has stipulated to repay this by annual instalments of Rs 700/- each. No delay has occurred in the payment of instalments by the Bank.

(c) Yes.

(d) No need for withdrawal.

10. As regards loans and deposits from others note the terms allowed, generally in regard to rate of interest and time for repayment; whether the sanction of the General Assembly had been obtained to the rates of interest and other essential terms; whether the obligations incurred were, in any way in excess of the bank's requirements or of what local conditions of credit, prudential considerations and the progress and well being of the Bank justified; whether the Bank authorities are alive to the importance of placing themselves in a position to discharge the obligations incurred, punctually completely and satisfactorily.

10. No deposits have been received upto date.

11. (a) As regards the Bank's transactions—Compare the Cash Book with ledgers. Receipts, chalans, Cheques, Treasury Pass Book, Contingent and establishment registers, documents etc. Is it posted up from actual transactions as they occur and in the order of their occurrence, and are entries made so clear as to be easily intelligible and traceable through the other accounts? (b) If discrepancies and omissions due to mere oversight or ignorance are found, have them rectified in a business-like manner as far as practicable and note here such as are considered to be grave. (c) In the case of corrections, see if they are initialled by the President and Agent, and if any of the corrections are not satisfactory note briefly your objections.

11. (a) Cashbook Examined. It has been duly posted up. The entries are clear and traceable

) See if disbursements were duly authorised and are pported by proper vouchers.

Were the charges incurred under Establishment l contingencies real or fictitious either wholly or in rt, and if real, necessary? Is the rule about members ıdering gratuitous service duly respected.

) Note date of the last entry in the Cash Book, and ı cash balance on that date according to the Cash ok and as forthcoming in the bank's chest. (i) Are ıtances frequent of the transgression of the limit ed in the articles of association for cash balance in ı hands of the Board of Directors, and how are they plained? (k) Are large sums kept in hand for any length time without being utilized? (l) Is the facility afforded r keeping current account with the Treasury utilised far as possible for minimising cash balances, if not, w is the omission explained? (m) Has there been any mplaint or ground for the belief or suspicion that edlessly large balances are retained by the Agent or President?

traceable through the other accounts.

(b) and (c). No pave omissions.

(d). The president and agent have been directed to initial all corrections.

(e) Yes. Items of Contingent Expenditure are not supported by Vouchers.

(f). Real and necessary.

(g). Yes.

(h) 17th September 1902. The Cash balance on that date was Rs 300-9-11, of which Rs 298·6·5 was in the president's hands and Rs 2·3·6 in the Government Savings Bank. The sum of Rs 298·6·5 was found to be in the cashbag with the president.

(i) The President has been directed not to keep more than Rs 100/- with him. He has been told to remit the balance to the Treasury

Here should be no Expenditure charged for without proper Vouchers. This should be brought out in the Report.

(j) The balances in hand are utilized for meeting the payments that have to be made to the Treasury once in Six months in liquidation of the Government Demand.

(k) Yes

(l) No

(m) The general results of the Bank's Cash transactions upto date of Inspection are given in the Subjoined Statement.

Receipts	Rs	As	Ps	Expenditure	Rs	As	Ps
Loans from Government	7827	8	.	To Government towards loan	2227	8	.
Loans from Depositors	.	.	.	Depositors	.	.	.
Entrance Fee	29	.	.	Members as loan (1st Class	7827	8	.
Interest and Penalty	1229	3	.	Government on account of Interest	895	1	3
Loans repaid by members			.	Depositors — do —	.	.	.
1st Class Loans	2351	.	.	Printing Charges	40	11	.
Miscellaneous	7	3	.	Establishment Charges	180	.	.
				Contingencies	27	9	7
				Court Cost	97	8	.
				Miscellaneous	4	12	.
				Postage 10-9-7 Registration fee 13-0-0 Seal 4-0-0 27-9-7 Cash balance on 30.6.1902	143	4	2
Total Rs	11443	14	.	Total	11443	14	.

13. (a) As regards loans to members, note if, in addition to the restrictions and limitations prescribed in section 42 of the articles of association, the General Assembly has prescribed any limit with reference to the value of the landed property held by applicants for loan or offered as security by them; (b) whether loans have been granted to any in contravention of these rules, members of joint Hindu family being taken as representing one account; how such transgressions are explained or proposed to be rectified; (c) had any loans been granted to other than members in need or had any deserving applicants been denied to favour particular individuals, and had such instaces produced feelings of distrust and discontent and impaired the cordiality and unanimity expected to exist among the body of members; (d) are objects for which loans are applied for, explained with sufficient clearness in the Darkhasts; (e) is the application and use made of loans watched by the Board of Directors or other authority; have there been any instances of non application or misuse, especially of sums obtained having been used by any member for purposes of trading or private banking or money lending.

(g) Note the sums obtained and used for the several purposes indicated in the appended form.

The Cash balance Sheet last submitted by the Bank is Correct.

12. (a) The Bank does not generally advance more than 50% of the value of the landed property

-property held by the borrowers. The only exception is in the case of Govind alias Rao who has been given a loan of Rs 1000/- on the mortgage of property valued at Rs 1400/-. The excess Rs 300/- is secured by other members having offered themselves as sureties.

(b) In the case of loans granted to members of a joint Hindu family, the consent of all the interested members is obtained and they are made to attest the bonds executed in favor of the Bank.

(c) No.

(d) yes

(e) yes

(f) No such instances

(g) See Statement below

Amount obtained	Rs	as.	p	Amount	Rs	as.	p
1 To discharge encumbrances	3027	8	0	1 To discharge encumbrances.	3027	8	0
2 To other debts	4045	0	0	2 To other debts	4045	0	0
3 For the following Agricultural purposes				3 For the following Agricultural purposes			
(a) For the improvement of land	100	0	0	(a) For the improvement of land	100	0	0
(b) For the purchase of bullocks, Seeds &c	655	0	0	(b) For the purchase of bullocks Seed &c &c	655	0	0
Total	7827	8	0	Total	7827	8	0

13. (a) yes.

(b) yes.

(c) No Exceptions.

(d) The amount of loan of the first class is Rs 7827-8-0 and the value of property mortgaged to the Bank is Rs 16970-0-0.

(e) No such Cases.

(f) No loans of the 2d and 3d Class issued

(g) Some receipts have not been produced and filed

(h) The President and the Agent have been directed to get all such receipts and file them in the Bank office without delay.

(i) The amount of loans outstanding against members at date of Inspection exclusive of repayments was Rs 5306-8-0 all of the 1st Class. The Value of property under mortgage to Bank was Rs 16970-0-0

13. As regards securities obtained, note if the mortgage deeds in favor of the Bank are in proper form executed by the proper persons and duly registered; (b) if prior mortgages in respect of property hypothecated to the Bank had been fully discharged and the mortgage deeds (duly discharged) produced in Bank together with title deeds; (c) in case of exceptions, when the mortgages are likely to be discharged and their amount; (d) the proportion the loans of first class bear to the amount of property mortgaged; (e) notable cases of undue preference if any with explanation; (f) whether good and sufficient personal security was obtained in the case of the second and third class loans; (g) whether in the case of simple debts repaid, documents discharged, receipts &c. obtained had been produced; (h) and in case of notable exceptions when they are expected to be produced.

(i) Note particulars in the appended form of loans outstanding against members at date of inspection exclusive of repayments.

1st class.	2nd class.	3rd class.	4th class.	Total.	Value of property under mortgage to Bank.

Their receipts shd be secured at an early date

14. (a) No unhealthy tendency to evade payments. The borrowers are reported to be generally punctual in their payments.

14. As regards punctuality, completeness or otherwise in the payment of dues by members—note whether the rule requiring strict punctuality is borne in mind and enforced in all practicable cases, or whether there is any unhealthy tendency to evade it; (a) how many are defaulters (1) among office-bearers and (2) among other members; (b) the amount of instalments overdue remaining unrecovered at date of inspection; (c) the amount of 2nd, 3rd and 4th class loans likewise overdue remaining unrecovered; (d) causes of unduly large arrears and large number of defaulters; (e) whether proper notice had been taken of defaults and adequate steps taken for recovery of arrears; (f) whether renewals were granted with prudence and discrimination; (g) whether the interest and penalty due to the bank had been fully recovered and whether the interest due to Government and to other creditors duly paid; (h) arrears if any how explained and when expected to be paid.

(b) In the case of only two members whose names have since been removed from the Bank Registers, recourse was had to Civil Courts for the recovery of the balances due by them amounting to Rs 570 exclusive of interest. These defaulters were not office bearers. There is only one defaulter among office bearers and the amount due from him by the end of June 1902 was Rs 127-8-0 which is promised to be recovered early.

(c) None except the amount due from the members noted above.

(d) None.

(e) None.

(f) Yes.

(g) No renewals granted.

(h) yes.

(i) yes.

(j) None

15. (a) Surplus Rs 173-12-0

(b) Rs 22-7-7 realized

15. (a) As regards surplus—Note what this amounts to up to date of inspection, taking into account the arrears remaining unrecovered of interest and other items of income; (b) how much of this has been realized; (c) what amount has been carried to the Reserve Fund by resolution of the General Assembly; (d) how the Reserve Fund is invested; how the remaining surplus is used or secured; whether any and what special charges tended to reduce the surplus; and if the Bank has other assets what they are and their value.

(c) No Reserve Fund

(d) A special Charge of Rs 97-8-0 has been incurred to meet the costs of the suits instituted against two defaulting members.

(e) None.

16.

16. (a) As regards meetings of General Assembly, note whether the rules for convening these, the conduct of business therein and the recording and registering of resolutions are understood and duly given effect to; if not, explain the same to the office bearers and others present; (b) note whether meetings had been held regularly every half year; (c) whether any and what number of extraordinary meetings had been held since last inspection; (d) whether notices had been duly given to members; (e) whether members were generally taking interest in the Bank affairs or; (f) whether there was party feeling; (g) whether special resolutions had been duly confirmed and registered; (h) whether any resolutions were inconsistent with the articles of association or other provisions of law.

(a) Yes

(b) Explained also.

(c) Yes.

(d) No extra-ordinary general meeting has been held since last inspection on the 25th August 1901.

(e) yes.

(f) yes.

(g) No party feeling.

(i) No

17.

17. (a) As regards Board of Directors, note whether and how often they meet for transaction of business; (b) whether their resolutions are duly recorded in a book; (c) if they do not meet, what arrangements exist for the discharge of their duties and functions and what record exists of their proceedings; (d) whether any and which of them have been taking special interest in and working with zeal for the progress of the institution.

(a) The Board of Directors have not held regular meetings

(b) No resolutions recorded.

(c) Loan applications are circulated to the Directors and

They should be required to hold regular meetings & record resolutions

and their opinions are recorded on them.

(d) All the Directors take equal interest in the affairs of the Bank.

18. Three of the members have been appointed auditors, but they have never audited the accounts of the Bank. This is unsatisfactory. It is desirable that the accounts should be annually audited by one of the Accountants of the Inspector's Office.

(c) As regards supervision, whether any and what arrangements the general assembly had made for control and audit, are they effective and satisfactory.

Proper arrangements should be made in this Bank

19. The Condition of the Registers and Accounts are noted in the appended Statement

(e) As regards registers and accounts, see appended list, note therein which of them is kept and how.

20. This Bank has been well managed. The members take an interest in its well-being

(f) General remarks regarding the state of the Bank.

Statement

Statement showing the Condition of Registers and Accounts kept in the Agricultural Bank at Allahapur, Chitaldrug Taluk

No.	Name of the Register or Account	Remarks
1.	Register of Members	Neatly kept. The names of the last two members whose applications for admission have not been finally disposed of by the Bank should not have been entered before such decision was recorded.
2.	Register of applications for loans	Written up to date.
3.	Cash Book	Written up to date.
4.	Ledger.	The amount of loan issued should be shown on the debit side and the payment made by the borrower on the credit side. The reverse order has been adopted. Separate pages have been allotted in this Register for showing the Expenditure under the heads of Printing Charges, Contingencies, Registration Fee, Establishment, Interest paid to Treasury and other items. No separate ledger for these items seems to be necessary

5.	Minute Book	Properly kept. Number of meetings was 22.
6.	Register of Balance Sheets	Written up to date.
7.	Property Register	Duly written up.
8.	Register of monthly Cash Abstract	No separate register is kept. Monthly abstracts are entered in the Cash Book.
9.	Register of Bonds.	16 Bonds were inspected. Two bonds are said to be in Court.
10.	Receipts by Bank to members	Counterfoils are regularly filed.
11.	Depositors Ledger	Not kept as there are no deposits received in the Bank
12.	Treasury Pass Book	Book has been opened but not written up. If this book is written up, there will be no need for a Government Khata in the Ledger Book.
13.	Chalan Book	All right.
14	Cheque Book	Neatly kept.
15.	Receipts by members to Bank	No register of Receipts is kept. Acknowledgments are taken on the back of the Counterfoils of Cheques.

16.	Register of Directors	Neatly kept.
17	Register of Directors proceedings	No proceeding book is kept. No separate meetings are held by the Directors.
18.	Register of appropriation of loans	Not maintained.
19.	Register of Contingent Expenses	No separate register is kept but a sheet is allotted in the Ledger Book for the purpose.
20.	Register of disbursement of pay to Establishment	No separate register is kept. Receipts obtained from the Bank Peon whose pay is disbursed once in six months are filed in a File Book.
21.	Register of "From" letters	Duly kept.
22	Register of "To" letters	Duly kept.
23	Visitors Book	Not kept.

Ahmednagar

Jr Deputy Commissioner,
Shrirampur District.

D

Read

Letter No 3114 of 21st April 1909 from Messrs Chittaloorna & Co's Solicitors, Kolar, reporting on the inspection of the Mallapura Agl Bank at Chittaloorna & Co's Bank.

Nos R 2387-8 & 27/4/02.
R 780-97

Order thereon.

Recorded with the following observations.

Observations by Govt

Reg. to be prepd.

Para 3. The defici-dencies have been fixed for the Examination & Inspection of the Bank by Govt.

It is advisable that the deficiencies shown be fixed & notified for the information and guidance of the members. It is not reported in how many days the meeting is to be held.

Para 4(b) The Value per share has been effected generally by deficient rainfall. The Value of the properties of the 20 members in the small will be Rs 16970/- according to the Valuation made in 1897.

Action & opportunity should be taken to have the properties revalued by a responsible officer & Govt

Observations by Govt. | Ref to Report

Item shows the Expenditure Charged for 1st Third proper Vouchers. Item shows the pointed out by the Bank

11(e) Item of Contingent Expenditure not supported by Vouchers

Item proceeds shows the Income for the year ending date.

13(f) Income proceeds for the year ending 31st March

Item should be required to hold regular meetings & pass resolutions.

17(a) The Board of Directors have not held regular meetings.

Proper arrangements shown by the Bank

18. Item of the Members have been appointed Auditors but they have never audited the accounts of the Bank. Item is unsatisfactory. It is desirable that the accounts should be annually audited by one of the Auditors of the Presidency

Item is not satisfactory

Register No 12.
Treasury Pass Book has been opened but not written up.

Not Satisfactory

Regr No 17.
No proceedings book is kept. Regular meetings are held by the Directors.

GL. DEPARTMENT
GL. No. 1902-03
DEC. 6 1902
R. No. 2176

From B. Narayanaswamy Ayyangar,
Inspector of Agricultural Banks
in Mysore,

To A. V. Narajundayya Esquire M.A., M.L.,
Secretary to the Government of Mysore,
General and Revenue Departments,
Bangalore.

Dated 4th December 1902.

Despatched 5th

Received

General No. 194
No.

Enclosure No. nil

Have the honor to request that the transmission of the annual Statements relating to the Mallapura Agricultural Bank, promised in para 2 of the Proceedings of Government No. R. 2387-8 dated the 27th November 1902 may be kindly expedited.

Inspector of Agricultural Banks in Mysore

Compd

To

The Inspector of the Bank
at Bangalore

M.S.

Dy

Herewith No 1940/4.
December 1902, in connection
with the reference to the
order No. RP 2387-8 dated 27th
November 1902, the ~~transmission~~
transmission of the
annual statements relating
to the Kallapura Agency
Bank

Herewith ~~here~~ are
forwarded ~~the~~ statements
Nos. I to VII in connection with the
~~Kallapura Agency~~ above Bank.
~~accounts in the above~~

Yours

16/12/02

R 2706 17/12/02
RP 2387-8 17 Dec 2.